BROKERS INTERNATIONAL
FINANCIAL SERVICES, LLC
"BUILDING OPPORTUNITY"
Member FINRA/SIPC

102 SE 13th Street, P.O. Box 634
Panora, IA 50216 877-886-1939

OUTSIDE BUSINESS ACTIVITY DISCLOSURE

Introduction: Registered Representatives/ Investment Advisor Representatives who engage in any outside business activity, with or without compensation, must complete and submit this form to their broker dealer for review of all outside activities.

Outside business activity includes any business that is outside the relm of the broker-dealer. This includes acting as a proprietor, partner, officer director, trustee, consultant, employee, agent or having any financial interest in another business or organization. Outside business activity also includes non-compensated positions for which you have fiduciary responsibilty (e.g., president, treasurer, trustee, power of attorney, charitable or other officer position for a non-profit board of trustees).

While outside business activity does not include passive investments, certain passive investments could become "active" investments by virtue of their nature, position, percentage of ownership or control or obligations with respect to that activity.

Failure to promptly disclose an outside business activity could result in disciplinary action, including termination. You must utilize this Outside Business Activity Disclosure form to disclose any and all activities to the Compliance Department. Your disclosure(s) must be complete to be considered for review by Brokers International Financial Services LLC. Compliance Department.

In the event of any changes to your Outside Business Activities you must complete and send this form to the Compliance Department for review. Please be sure to retain a copy of this submitted form for your records. Once review has been completed you will be notified by the Compliance Department if the Outside Business Activity can be continued.

Print _____ Date _____ Home Office Principal _____ Date _____

This submission includes: (check all that apply):

- ☐ New Disclosure
- ☐ Update to a previous disclosed business activity
- ☐ Discontinue/Remove a previously disclosed business activity

Types of Outside Business Activities

Please provide a detailed response to each question that is marked "yes" by completing the applicable Outside Business Schedule(s).

Investment Advisor Activities (Schedule 1)

Are you, or do you intend to offer or engage in investment advisory activities outside of BI Financial Services investment advisory platform?

☐ Yes
☐ No

Fixed LIfe, Accident & Health, Disability, LTC, Indexed Annuities (Schedule 2)

Are you, or do you inted to offer, solicit or sell any fixed insurance or annuity products?

☐ Yes
☐ No

Conducting Business on Financial Institution Premises (Schedule 3)

Are you , or do you intend to conduct business on the premises of a financial institution (e.g., bank or credit union)?

☐ Yes
☐ No

Tax and/or Legal Services as an Attorney, CPA or Other Tax Professional (Schedule 4)

Are you, or do you intend to provide tax or legal services as an attorney, CPA or other tax professional?

☐ Yes
☐ No

Debit Counseling or Credit Repair (Schedule 5)
Are you, or do you intend to engage in debit counseling/credit repair services?

☐ Yes
☐ No

Real Estate (Schedule 6)
Are you, or do you intend to engage in real estate activities?

☐ Yes
☐ No

Mortgage Services (Schedule 7)
Are you, or do you intend to become a Morgage Broker,or engage in any other mortgage related activities?

☐ Yes
☐ No

Board Fiduciary Positions (Schedule 8)
Including both compensated and non-compensated positions, are you or do you intend to serve on a board in any Fiduciary capacity? Include any non-investment related activity such as positions on charitable, non-profit, civic, religious, fraternal private, or public boards.

☐ Yes
☐ No

Fiduciary Roles (Schedule 8)
A fiduciary is a individual or company holding assets in trust for a beneficiary. The fiduciary is charge with the responsiblity of investing money wisely for the beneficiary's benefit. Some examples are executors of wills and estates and or trustees of trust. Are you or do you intend to act in a fiduciary role?

☐ Yes
☐ No

Other Outside Business Activities (Schedule 8)
Are you, or do you intend to engage in, or participate in any other outside business activities, not listed in the previous nine questions above? ***Please remember this is any business you are receiving outside compensation on***

☐ Yes
☐ No

☐ **I do not engage in any outside business activities. I only solicit, offer and sell securities and/or investment advisory products through Brokers International Financial Services LLC.**

Acknowledgment

I have read and I understand this form and it's applicable schedules. I certify that I have disclosed all required outside business activities, and I affirm this information to be accurate and true to the best of my knowledge.

I understand that I have a continuing obligation to notify Brokers International Financial Services as soon as any of my outside business activities change.

I understand that the requirement to disclose outside business activities is a legal requirement, and providing this disclosure, as well as access to books and records, is deemed to be a condition of my registration with Brokers International Financial Services. Failure to do so may result in disciplinary action, including possible termination.

Registered Rep Signature _____ Date: _____

Home Office Principal: _____ Date: _____

I have the following licenses (please check all that apply): ☐ S65 ☐ S66 ☐ S7 ☐ S6 ☐ Other _____

Please provide a brief written description of your advisory business:

_____

_____

_____

_____

1. I am an owner/principal of a Registered Investment Advisor (RIA) other than a Brokers International Financial Service's RIA ☐ Yes ☐ No

If yes please answer the questions below:

Name of Registered Investment Advisor: _____

Year Started _____ ADV last updated? _____

Business Form (LLC, C Corp, Sole Proprietor, etc: _____

The RIA is registered with (check one): ☐ SEC ☐ State _____

if the RIA is registered with the SEC, please provide the CRD Number: _____

Are all the owners, directors, partners, principals, investment advisors registered with Brokers International Financial Services?

If no please identify individuals by name and their position: ☐ Yes ☐ No

_____

_____

_____

2. I am a associate of a Registered Investment Adviser (RIA) other than Brokers International Financial Services RIA. ☐ Yes ☐ No

If yes please answer the questions below:

Name of Registered Investment Adviser: _____

List of owners/principals of the Registered Investment Adviser:

_____

_____

_____

3. I currently conduct advisory business in the following states (please list):

4. Type of business that best describes my practice ☐ Financial Planning ☐ Asset Management ☐ Third Party Money Management

5. My approximate total amount of assets under management (AUM) is: $ _____

6. I have relationships with the Third Party Money ☐ Yes ☐ No

If yes, list all and give details of your arrangements:

Name _____ AUM $ _____ # of Accounts _____

Name _____ AUM $ _____ # of Accounts _____

Name _____ AUM $ _____ # of Accounts _____

7. I have relationships with Custodians: ☐ Yes ☐ No

If yes, list all and give details of your arrangements:

Name _____ AUM $ _____ # of Accounts _____

Name _____ AUM $ _____ # of Accounts _____

Name _____ AUM $ _____ # of Accounts _____

8. Other than the manager/Custodian(s) listed above, billing and reporting services are provided by (attach samples)

Attach the following documents:

a. Current ADV Parts I & II

b. Copies of any Disclosure Brochures

c. Copy of current client contract

d. Copy of current fee schedule

e. Copies of billing statements

f. Copies of agreements with any service providers, including those listed in questions 6, 7 and 8 above

g. Copies of independent and or regulatory audits from the past 12 months

h. Copy of order granting registration

i. Compliance Procedures

j. Code of Ethics

k. Identity and background of CCO

l. Most recent year's worth of net cap computations, if applicable

Please check all the types of fixed products you sell:

- ☐ Life
- ☐ Health
- ☐ Disability
- ☐ Annuities
- ☐ Long-Term Care
- ☐ Other Please (List) _____

Percentage of Time and Income:	**% of Time**	**% of Income**
BI Financial Services (Securities and Variable Insurance)	_____	_____
Fixed Insurance	_____	_____
Other Outside Business Activities	_____	_____

By initialing below, I acknowledge and understand that:

Some of the products listed above may not be covered by Brokers International Financial Services E&O Insurance

E&O insurance is my responsibility for those products not covered by Brokers International Financial Services E&O Policy

_____
Representative Initials

Schedule 3
Financial Institution Disclosure

Representative Name: _____

Financial Institution Name: _____

If you are, or will be conducting business on the premises of a financial institution (e.g. bank, credit union), complete the following set of statements to provide Brokers International Financial Services with more information regarding the income, you may receive and the types of business activity you may perform on behalf of the financial institution.

1. I engage in, or intend to engage in an activity on behalf of a financial institution outside my role as a registered representative of Brokers International Financial Services

   ☐ Yes - Please proceed to question #2

   ☐ No - (you have completed Schedule 3

2. My business activity and or source of income outside my role as a registered representative with Brokers International Financial Services:

   ☐ Includes activity for, or compensation from, the financial institution at which I am located. My activity on behalf of the financial institution includes the following (check all that apply):

   - ☐ I place or handle securities transactions
   - ☐ I recommend specific transactions
   - ☐ I makes investment decisions
   - ☐ Other (please describe below)

Please provide a detailed explanation describing activity for, and or income from the financial institution below.

_____

_____

_____

_____

_____

_____

_____

_____

_____

1. Is this an update to a previously disclosed activity? ☐ Yes ☐ No

2. Are you disclosing a new activity? ☐ Yes ☐ No

3. Legal name of business or entity, and any DBAs: _____

4. Start Date (or end date if applicable): _____

5. Web site Address: _____

6. Street Address, City, State & Zip: _____

7. Do you have ownership interest? ☐ Yes ☐ No

Nature of business activity? _____

8. Please provide a brief description of the services you offer: _____

9. Do you act in the capacity of a trustee, turst protector, guardian, or Power of Attorney? ☐ Yes ☐ No

If yes please explain: _____

10. Do you perform bill paying services? ☐ Yes ☐ No

If yes please explain: _____

11. Please explain how you are compensated: _____

12. Attach copies of any contracts and or agreements you have entered into with clients.

13. Hours spent per week? _____

14. Annual Compensation? _____

15. Does this activity involve any securities clients? ☐ Yes ☐ No

16. If yes please describe your client's involvement: _____

Schedule 5
Debt Counseling or
Credit Repair Disclosure

1. Is this an update to a previously disclosed activity? ☐ Yes ☐ No

2. Are you disclosing a new activity? ☐ Yes ☐ No

3. Legal Name of business or entity and any DBAs: _____

4. Start Date: _____

5. Street Address, City, State and Zip: _____

6. Web site Address: _____

7. Do you have ownership interest? ☐ Yes ☐ No If yes, what percentage? _____

8. Type of business (product or service): _____

9. Your Role? _____

10. Please explain the type of compensation you receive: _____

11. Time spent per week on activity? _____ Hours Annual Compensation: _____

12. Does this activity involve securities clients? ☐ Yes ☐ No

If yes please describe your clients' _____

Schedule 6
Real Estate Activities Disclosure

1. Is this an update to a previously disclosed activity? ☐ Yes ☐ No

2. Are you disclosing a new activity? ☐ Yes ☐ No

3. Legal Name of business or and DBA's: _____

4. Start Date (or end date, if applicable): _____

5. Web site Address: _____

6. Business Address: _____

7. Do you have a ownership interest? ☐ Yes ☐ No What Percentage? _____%

8. Type of Business & Describe your responsibilities: _____

9. Types of properties you sell? _____

10. State you sell Real Estate? _____

11. Are you involved directly or indirectly with any time-share properties, limited or general partnerships or investor groups? ☐ Yes ☐ No

Please explain if yes: _____

12. Compensation amounts and details: _____

13. Hours spent per week: _____ Amount of Annual Compensation: _____

14. Does this activity involve securities clients? ☐ Yes ☐ No

If yes, please describe your clients' involvement: _____

1. Is this an update to a previously disclosed activity? ☐ Yes ☐ No
2. Are you disclosing a new activity? ☐ Yes ☐ No
3. Do you act as a loan originator? ☐ Yes ☐ No

   If yes please complete the following:

   Legal Name of business or DBA: _____

   Start Date: _____ Web site Address: _____

   Business Address: _____

   Do you have ownership interest? ☐ Yes ☐ No If yes what percentage _____%

4. Types of services offered: _____

5. Do you refer clients to any other mortgage companies? ☐ Yes ☐ No

   Name of referral mortgage client:

   Please describe your relationship with the mortgage company:

   Do you have ownership interest? ☐ Yes ☐ No

   If yes, please describe your roll:

   _____

   _____

6. Compensation amounts and details: _____
7. Hours spent per week: _____ Amount of Annual Compensation? _____
8. Does this activity involve securities clients: ☐ Yes ☐ No

   What is your clients involvement: _____

9. Have the proceeds from any mortgage or refinancing origniated by you, or referred by you, been used to purchase securities? ☐ Yes ☐ No

   If yes please provide the client name(s), type of the product(s), and the amount of the investment: _____

Schedule 8
Other Outside Business Activities Disclosure

1. Is this an update to a previously disclosed activity? ☐ Yes ☐ No

2. Are you disclosing a new activity? ☐ Yes ☐ No

3. Product or Service: _____

4. Legal name of business or DBA: _____

5. Start Date: _____

6. Web site Address: _____

7. Business Address: _____

8. Do you have ownership interest? ☐ Yes ☐ No

9. Hours devoted to this business activity? _____

10. Compensation amount and details: _____

11. Describe your title, position and duties: _____

12. Does this activity involve securities clients: ☐ Yes ☐ No

If yes, please describe the involvement with these clients: _____

13. Does this activity involve securities activities anywhere other than through Brokers International Financial Services? ☐ Yes ☐ No

If yes please provide details: _____